

## SDX Trading message no. 2/2025

Title	Announcement of the Consolidation of SDX Trading AG's Operations into SIX Swiss Exchange AG
Category	General Information
Authorised by	Björn-Gunnar Flückiger, Head Legal
Pages	1
Date	9 May 2025
Content of this notification	Announcement of the consolidation of SDX Trading AG's Operations into SIX Swiss Exchange AG

SDX Trading AG («SDX Trading») hereby informs its participants and Service Providers of **the intention to consolidate SDX Trading's Operations into SIX Swiss Exchange AG («SIX Swiss Exchange») as of 1 January 2026.**

As a result, all SDX Trading business and activities will be discontinued in the coming months. The participants' participation has been terminated and the license as a stock exchange pursuant to Art. 26 FMIA will be voluntarily returned, subject to regulatory approvals and in accordance with Art. 86 FMIA. The last trading day is 30 May 2025.

The purpose of the planned consolidation is to simplify processes in the areas of listing, trading, connectivity and reference data dissemination while providing homogeneous, high-quality client services via single points of contact for business operational and technical matters.

- SIX Digital Exchange AG («SDX CSD») will continue its business activities as a regulated central securities depository (Art. 61 FMIA) for digital assets unchanged.
- Digital bonds issued in SDX CSD and dual-listed on SDX Trading and SIX Swiss Exchange remain issued and recorded in the main registry of SDX CSD without any impact.
- Digital bonds continue to be tradeable on SIX Swiss Exchange as per SIX Swiss Exchange's Trading Rules, provided the digital bonds are listed on SIX Swiss Exchange.

Further information regarding relevant milestones concerning this consolidation will be published later this year. Affected trading members will be contacted directly in May regarding the next specific phase-out steps.

If you have any questions, please do not hesitate to contact Client Support:

Phone: +41 58 508 33 33

E-mail: [support@sdx.com](mailto:support@sdx.com)